

APUSH Economic Developments

Colonial wars/protests (1754-74)

- Economic Policies- Sugar Act, Quartering Act, Stamp Act, Declaratory Act, Townshend Acts, Writs of Assistance, Tea Act, Intolerable Acts (Port Act, MA Government Act), Quebec Act.

American Revolution/ Articles of Confederation (1774-87)

- American Revolution- Sons of Liberty's nonimportation
- Articles of Confederation- different currencies, war debt, tariffs on other states

Constitution/New Republic (1787-1800)

- Hamilton's Financial Plan- National Bank, Excise Tax, funding at par, assumption of debts

Age of Jefferson (1800-06)

- Acts- Embargo Act, Non-Intercourse Act, Macon's Bill No. 2

Nationalism and Economic Development (1816-1848)

- Industry- Tariff of 1816, Clay's American System, 2nd BUS, Panic of 1819, Lancaster Turnpike, National Cumberland Road, Erie Canal, Robert Fulton, steamboat, railroads, Eli Whitney, cotton gin, interchangeable parts, Samuel Slater, Lowell, factory system, unions, Market Revolution

Sectionalism (1820-60)

- Industry- Industrial Revolution, unions, Commonwealth v Hunt, 10 hr workday, McCormick Reaper, John Deere

Age of Jackson (1824-44)

- Economics- BUS upheld before in *McCulloch v MD*, Nicholas Biddle, Roger Taney, "pet banks," Bank War (3rd BUS vetoed by Jackson, Jackson removed funds to BUS and puts in pet banks, specie circular in west led to economic disaster), Specie Circular, Panic of 1837, Van Buren.

Territorial and Economic Expansion (1830-60)

- Expanding Economy- industrial technology, Elias Howe, Samuel Morse, railroads, Panic of 1857

The Civil War (1861-65)

- Economic Growth- greenbacks, Morrill Land Grant Act, Morrill Tariff Act, Pacific Railway Act
- Free Land- Homestead Act

Reconstruction (1863-77)

- Panic of 1873

Rise of Industrial America (1865-1900)

- Transportation- nation's first big businesses, Vanderbilt, transcontinental RR, Union and Central Pacific RRs, time zones, speculation, overbuilding, Jay Goulder, stock watering, Panic of 1893
- Large Scale Industry- Carnegie, Vertical and Horizontal Integration, John D Rockefeller, interlocking directorates, JP Morgan, US Steel, Standard Oil, captains of industry, robber barons
- Technology- 2nd industrial Revolution, Bessemer Process, Alexander Graham Bell, Edison, General Electric, George Westinghouse
- Marketing- department stores, Sears, Macy's, consumer economy, advertising

Last West and New South (1865-1900)

- Southern Development- Birmingham steel, Memphis lumber, Richmond Tobacco, agriculture, George Washington Carver, Tuskegee Institute, African Americans (bad economic cycle, sharecropping and tenant farming)

Gilded Age (1877-1900)

- Tariff Issue- high tariffs, business vs consumers, Cleveland, McKinley Tariff, Wilson Gorman Tariff, Dingley Tariff
- Money Supply- hard vs soft money, banks vs debtors, Panic of 1873, Specie Resumption Act, Greenback Party, Bland-Allison Act, Sherman Silver Purchase Act, Morgan bailout

Progressive Era (1901-17)

- William Taft- Mann-Elkins Act, 16th Amendment, federal income tax, Payne-Aldrich Tariff, Pinchot fired
- Woodrow Wilson- Underwood Tariff, Federal Reserve Act, Clayton Anti-trust Act, Federal Trade Commission, Federal Farm Loan Act

Modern Era of the 1920s (1920-29)

- 1920s Economy- business prosperity, standard of living, scientific management, Henry Ford, assembly line, open shop, welfare capitalism, consumerism

Great Depression and New Deal (1929-39)

- Causes- Stock Market crash, Black Tuesday, Dow Jones Index, buying on margin, uneven income distribution, overproduction, Federal Reserve, high tariffs
- Effects of Depression- Gross National Product, unemployment, bank failures, poverty
- Roosevelt Administration- FDR, Eleanor Roosevelt, New Deal, “Relief, Recovery, Reform,” Brain Trust, 100 Days, bank holiday, fireside chats, Federal Deposit Insurance Co (FDIC), PWA, CCC, TVA, NIRA, NRA, Schechter v US, Securities and Exchange Commission, Federal Housing Administration
- 2nd New Deal- WPA, Wagner Act, Social Security Act, Keynesian economics, recession of 1937

Diplomacy and World War II (1929-45)

- Got US out of depression